

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

National Personal Training Institute – Orlando & Tampa Campus

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, April 22nd 2020 to April 10th 2021.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is \$87,557.
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of April 10, 2021, is \$87,887.48.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was 104.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 104.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student will receive under Section 18004(a)(1) of the CARES Act.
NPTI divided gross net amount of \$87,557.00 by an estimate of 66 students eligible for an amount of \$1,326.62 per student. The actual number of students who were eligible to receive these funds was 54 at an award amount of \$1326.62 per student awarded to those most effected by the original COVID-19 shut down through 5/31/2020. Students from 6/1/2020 – 12/31/2020 received the balance of the funds equaling a distribution check for \$325 to 50 students. This equaled a total distribution of CARES ACT Funds of \$87,887.48 as of April 10, 2021.
- VII. The follow instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.

CARES ACT HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF)

National Personal Training Institute CARES Act Student Attestation

NPTI is committed to supporting student success. In these unusual and unprecedented times, we recognize that students may face unexpected challenges in reaching their educational goals and require short-term financial support to achieve success. As part of the Higher Education Emergency Relief Fund (HEERF), in accordance with Section 1800(a) of the CARES Act, students with extraordinary financial hardship as a result of the COVID-19 pandemic may qualify for grant funding. The grant intends to provide emergency funding to help students meet urgent, basic needs such as food, housing, technology, healthcare, and childcare. Funds are limited and will be disbursed among all eligible students that are in a payment period dated after March 5, 2020.

All students must be in Satisfactory Academic Progress. (C Grade Point Average and at least 88% attendance rate at time of disbursement)

This funding is a grant and does not have to be repaid.

Applicants must meet the following guidelines: TIV Eligibility

Students must understand that:

1. NPTI has a limited amount of emergency grant money.
2. Student eligibility will be determined by the criteria above and the student must be in Satisfactory Academic Progress.
3. The funds received from the COVID-19 Student Emergency Grant fund may be considered taxable income by the Internal Revenue Service.
4. These funds are not counted as income for financial aid purposes.
5. NPTI will disburse the funding as quickly as possible.